

Money Market Savings Disclosure

Yours to Keep

Money Market Account

Add More Power to your Money

The rates on Money Market Savings accounts are adjusted at regular intervals as current interest rates change. And you can increase your earning capacity with our tiered rates: the greater your balance, the higher interest rate you earn. There are no fees as long as you maintain a minimum daily balance of \$2000.00 and do not exceed six withdrawals per month. If your balance falls below the \$2000.00 you will not earn dividends for the month.

Dividend Calculation

A daily periodic rate is applied to the principal balance in your account each day. Dividends are compounded monthly and are posted to your account on a monthly basis.

Your deposit is federally insured, to at least \$100,000.00 by the National Credit Union Administration (NCUA), an agency of the U.S. Federal Government.

Money Market Savings Restrictions

There are several key restrictions on the Money Market Account. These restrictions allow us to pay higher dividend rates than a Regular Savings account.

- **MINIMUM BALANCE of \$2,000.00**
- No dividends earned on balances below \$2,000.00
- **MINIMUM CASH WITHDRAWAL OR TRANSFER of \$100.00.**
- Federal regulations restrict **MAXIMUM** cash withdrawals or transfers per month are 6.
- If cash withdrawal or transfers less than \$100.00 you will incur a fee of \$5.00 each time.
- Money Market Savings account will **not** have access to ATM/Master Card Check card, or ACH automatic withdrawals since there is a minimum on withdrawals per month. Will **not** have access to ACH deposits.
- The Money Market Savings account will **not** be used as an overdraft account to cover the Money Market Checking account.
- No dollar limits or number of deposits made into the Money Market Savings account.
- If account is closed within the first 90 days of opening there will be a \$10.00 fee incurred.
- If a closed account is reopened within the first 6 months of closure there will be a \$10.00 fee incurred.
- Access thru Home Banking and PAL Audio- **inquiry only**

Fee Schedule

Money Market Minimum Withdrawal fee	\$5.00 each time
Account closed within 90 days	\$10.00
Closed account reopened within 6 months	\$10.00